



AG Mortgage Investment Trust, Inc. Announces Exercise of Underwriters' Option

February 9, 2012

NEW YORK, Feb 09, 2012 (BUSINESS WIRE) --AG Mortgage Investment Trust, Inc. (NYSE: MITT) (the "Company") announced today the settlement of the sale of 750,000 shares of its common stock pursuant to the exercise in full of the underwriters' option to purchase additional shares of the Company's common stock at a price per share of \$19.00. The underwriters' option was granted in connection with the Company's underwritten public offering of 5,000,000 shares of common stock which closed on January 24, 2012. With the addition of the underwriters' option, the offering generated net proceeds to the Company of approximately \$104.1 million, after deducting estimated offering expenses.

Deutsche Bank Securities Inc., BofA Merrill Lynch and Stifel Nicolaus Weisel acted as joint book-running managers for the offering.

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission ("SEC") on January 19, 2012. The offering is being made only by means of a prospectus. Copies of the final prospectus relating to the offering may be obtained from: Deutsche Bank Securities Inc., Attn: Prospectus Department, Harborside Financial Center, 100 Plaza One, Jersey City, NJ 07311-3988, by calling (800) 503-4611, or by emailing prospectus.cpdg@db.com; BofA Merrill Lynch, 4 World Financial Center, New York, New York 10080, Attn: Prospectus Department, or by e-mail at dg.prospectus_requests@bamf.com; or Stifel Nicolaus Weisel, Attn: Prospectus Department, One South Street, 15th Floor, Baltimore, MD 21201 (443-224-1988) or by email at syndicateops@stifel.com.

This press release shall not constitute an offer to sell, or a solicitation of an offer to buy, nor shall there be any sale of the Company's securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

About AG Mortgage Investment Trust, Inc.

AG Mortgage Investment Trust, Inc. is a real estate investment trust that invests in, acquires and manages a diversified portfolio of residential mortgage assets, other real estate-related securities and financial assets. AG Mortgage Investment Trust, Inc. is externally managed and advised by AG REIT Management, LLC, a subsidiary of Angelo, Gordon & Co., L.P., an SEC-registered investment adviser that specializes in alternative investment activities. Please visit the Company's website at www.agmortgageinvestmenttrust.com.

Cautionary Notice Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements are based on estimates, projections, beliefs and assumptions of management of the Company at the time of such statements and are not guarantees of future performance. Forward-looking statements involve risks and uncertainties in predicting future results and conditions. Actual results could differ materially from those projected in these forward-looking statements due to a variety of factors, including, without limitation, changes in interest rates, changes in the yield curve, changes in prepayment rates, the availability and terms of financing, changes in the market value of our assets, general economic conditions, market conditions, conditions in the market for agency securities, and legislative and regulatory changes that could adversely affect the business of the Company. Certain factors that could cause actual results to differ materially from those contained in the forward-looking statements, are included in the Company's periodic reports filed with the SEC. Copies are available on the SEC's website, www.sec.gov. All written or oral forward-looking statements that the Company makes, or that are attributable to the Company, are expressly qualified by this cautionary notice. The Company expressly disclaims any obligation to update the information in any public disclosure if any forward-looking statement later turns out to be inaccurate.

SOURCE: AG Mortgage Investment Trust, Inc.

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